September 15, 2006

INFORMATIONAL MEMORANDUM: PM-06-038

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: 2007 Crop Year (CY) Additional Price Elections for Barley, Rye, and Wheat

The Risk Management Agency is providing additional price elections ($/bushel) for 2007 CY barley, rye, and wheat as follows:

<table>
<thead>
<tr>
<th>Crop</th>
<th>Additional Price</th>
<th>Established Price</th>
<th>CAT Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barley</td>
<td>$2.20</td>
<td>$2.15</td>
<td>$1.21</td>
</tr>
<tr>
<td>Rye</td>
<td>$3.55</td>
<td>$3.10</td>
<td>$1.96</td>
</tr>
<tr>
<td>Wheat</td>
<td>$3.90</td>
<td>$3.25</td>
<td>$2.15</td>
</tr>
</tbody>
</table>

The additional price represents the maximum price election for the crop year (not applicable to revenue plans) and is available to all producers of the crop that insure their 2007 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

DISPOSAL DATE

This bulletin is for transmitting/updating information and the expiration date is December 31, 2006.