January 31, 2007

INFORMATIONAL MEMORANDUM: PM-07-007

TO: All Reinsured Companies  
    All Risk Management Agency Field Offices  
    All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt  
      Deputy Administrator

SUBJECT: Actuarial Addendum - 2008 Crop Year (CY) California Avocado  
         Actuarial Documents

BACKGROUND:

The 2008 CY FCI-35 Coverage and Rates Actuarial Documents for Avocado Revenue  
Coverage (Insurance Plan 46) provide for the release of 2006 CY Season Average Price  
and County Average Revenues when they become available following filing.

ACTION:

The 2006 CY Avocado Revenue Coverage Season Average Price is $0.58 per pound.  
The County Average Revenues are as follows:

<table>
<thead>
<tr>
<th>County</th>
<th>Average Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orange</td>
<td>$5,374</td>
</tr>
<tr>
<td>Riverside</td>
<td>$4,395</td>
</tr>
<tr>
<td>San Diego</td>
<td>$5,346</td>
</tr>
<tr>
<td>San Luis Obispo</td>
<td>$5,853</td>
</tr>
<tr>
<td>Santa Barbara</td>
<td>$5,219</td>
</tr>
<tr>
<td>Ventura</td>
<td>$6,154</td>
</tr>
</tbody>
</table>

There is no impact to Actuarial Documents; however, the Actuarial Data Master will be  
updated to reflect this Actuarial Addendum.

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the  
expiration date is December 31, 2007.