INFORMATIONAL MEMORANDUM: PM-08-006

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt
Deputy Administrator

SUBJECT: Corrected - 2006 Crop Year Group Risk Plan Final Payment Yields for Cotton; 2006 Crop Year Group Risk Income Protection Plan Final Payment Yields and Revenues for Cotton

BACKGROUND

On July 3, 2007, PM-07-032 was issued releasing approved Group Risk Plan (GRP) Payment Yields for Cotton and Group Risk Income Protection (GRP) Plan Final County Yields and County Revenues for Cotton. Subsequent to that release and after further review and analysis of available data, the National Agricultural Statistics Service has provided the Risk Management Agency changes to correct several county estimates. The changes affect the following Georgia cotton counties with GRP and GRIP programs: Brooks (027), Colquitt (071), Crisp (081), Dooly (093), Mitchell (205), and Worth (321).

ACTION

GRP Payment Yields and GRP Final County Yields and County Revenues are corrected for the six Georgia counties identified above resulting in changes to the calculated payment factors used for determining indemnities. These payment yields, final county yields, and county revenues have been incorporated into the Actuarial Data Master and are also available on the Risk Management Agency website at:

Group Risk Plan: www.rma.usda.gov/data/grpfinal/

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.