August 4, 2008

INFORMATIONAL MEMORANDUM: PM-08-039

TO: All Approved Insurance Providers  
    All Risk Management Agency Field Offices  
    All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt  
Deputy Administrator


The following 2008 CY harvest prices have been approved for GRIP wheat in states whose harvest price is determined by the exchange and contract shown below, based on the average of the daily settlement prices for the month of July.

<table>
<thead>
<tr>
<th>Crop</th>
<th>Exchange</th>
<th>Contract</th>
<th>Fall Harvest Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wheat</td>
<td>CBOT</td>
<td>September</td>
<td>$7.95/bu.*</td>
</tr>
<tr>
<td>Wheat</td>
<td>KCBOT</td>
<td>September</td>
<td>$7.89/bu.*</td>
</tr>
</tbody>
</table>

* The harvest price is capped at an amount equal to the expected price plus $2.00.

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.